



OPERATING BUDGET

2019-20



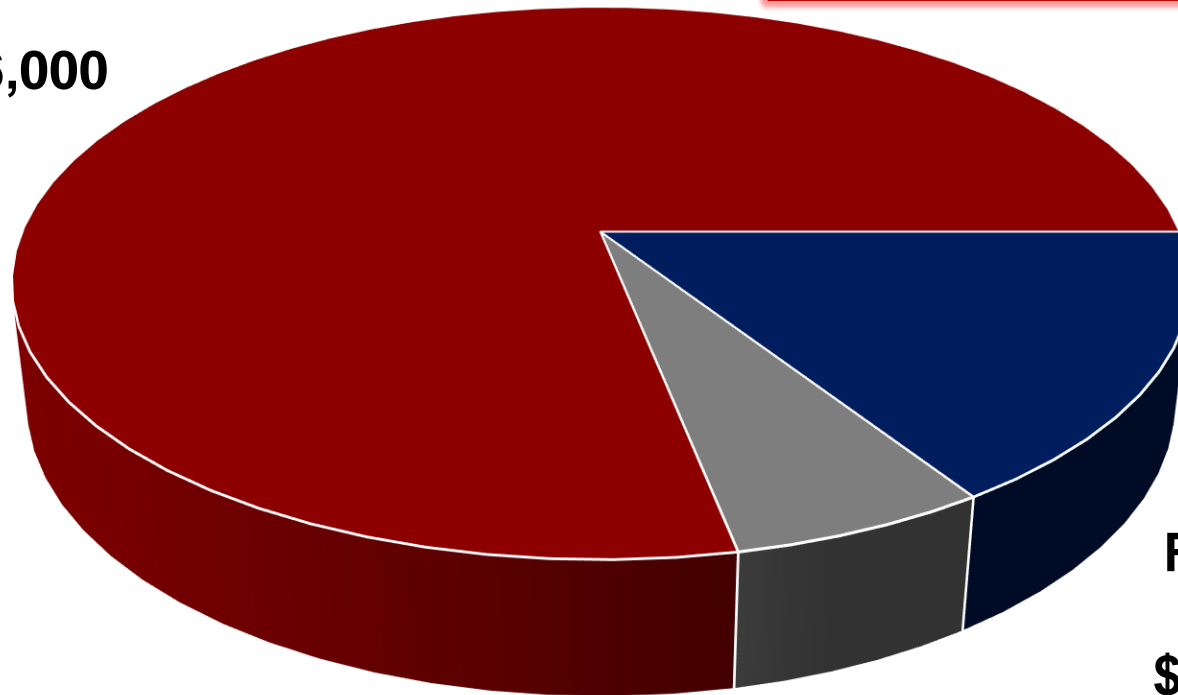


BUDGET SUMMARY

Operating Budget

Unrestricted
E&G
\$302,906,000

Total	\$387,762,000
Pct Change	-0.2%



Restricted
E&G
\$61,447,000

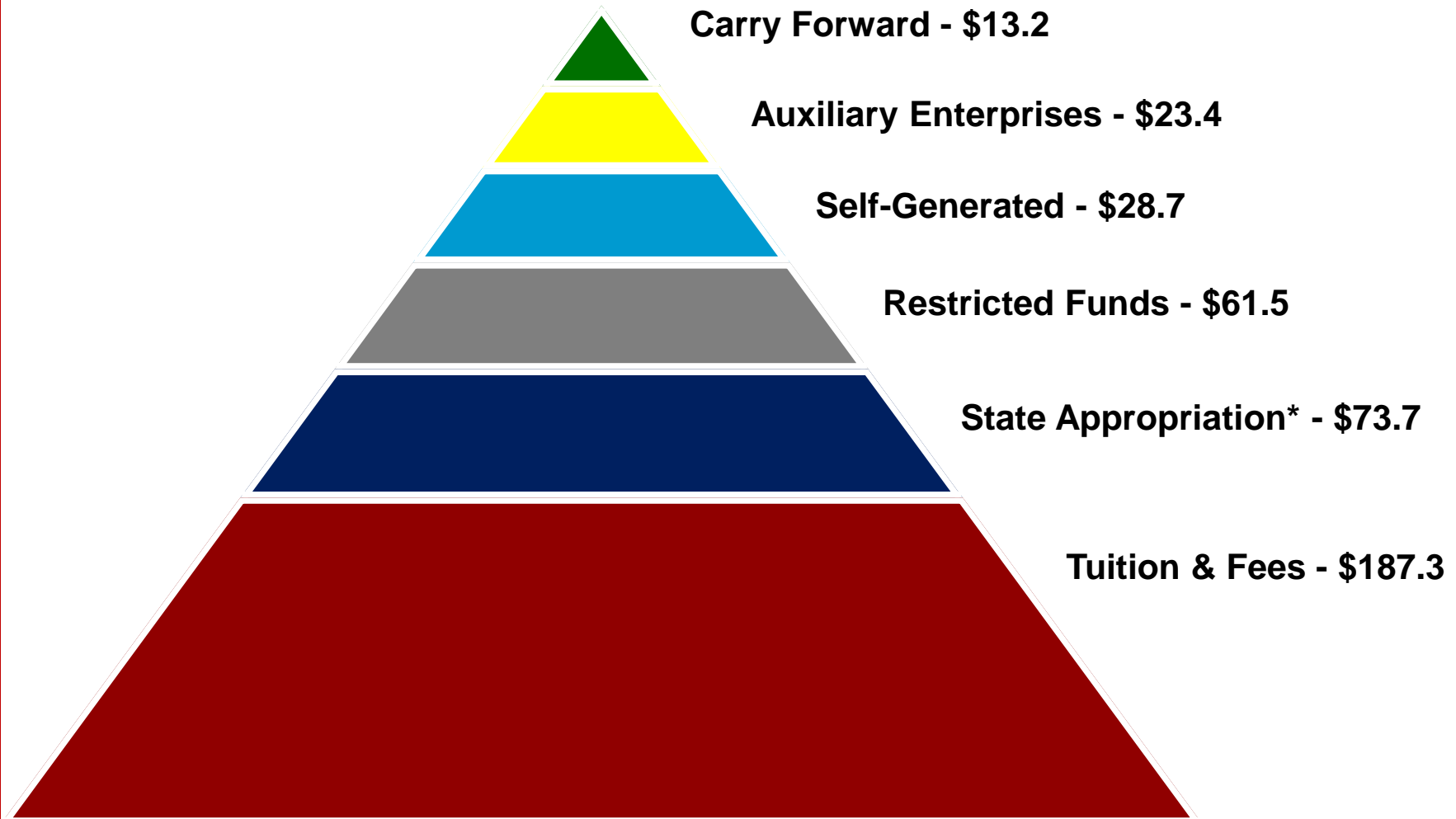
Auxiliary
Enterprises
\$23,409,000



REVENUE HIGHLIGHTS

Projected Revenue by Source

(In Millions)



*Includes State Funding for the Gatton Academy of Mathematics and Science and Kentucky Mesonet.

2018-20 State Appropriation

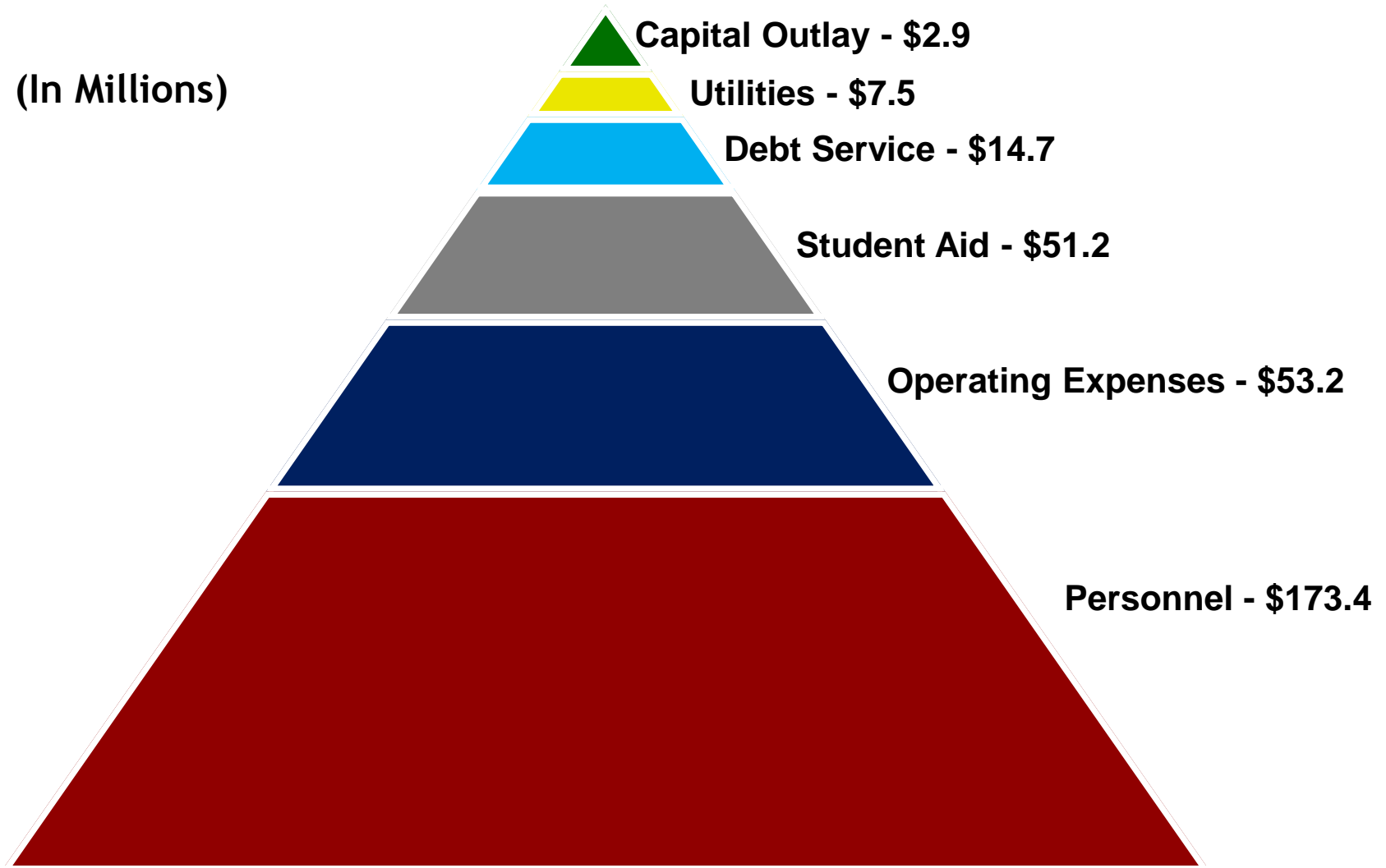
	<u>2018-19</u>	<u>2019-20</u>
General Operating	\$64,537,100	\$63,846,500
Gatton Academy of Mathematics and Science	4,747,700	4,747,700
Kentucky Mesonet	750,000	750,000
Subtotal	\$70,034,800	\$69,344,200
Performance Fund	3,748,600	4,379,100
Total	\$73,783,400	\$73,723,300



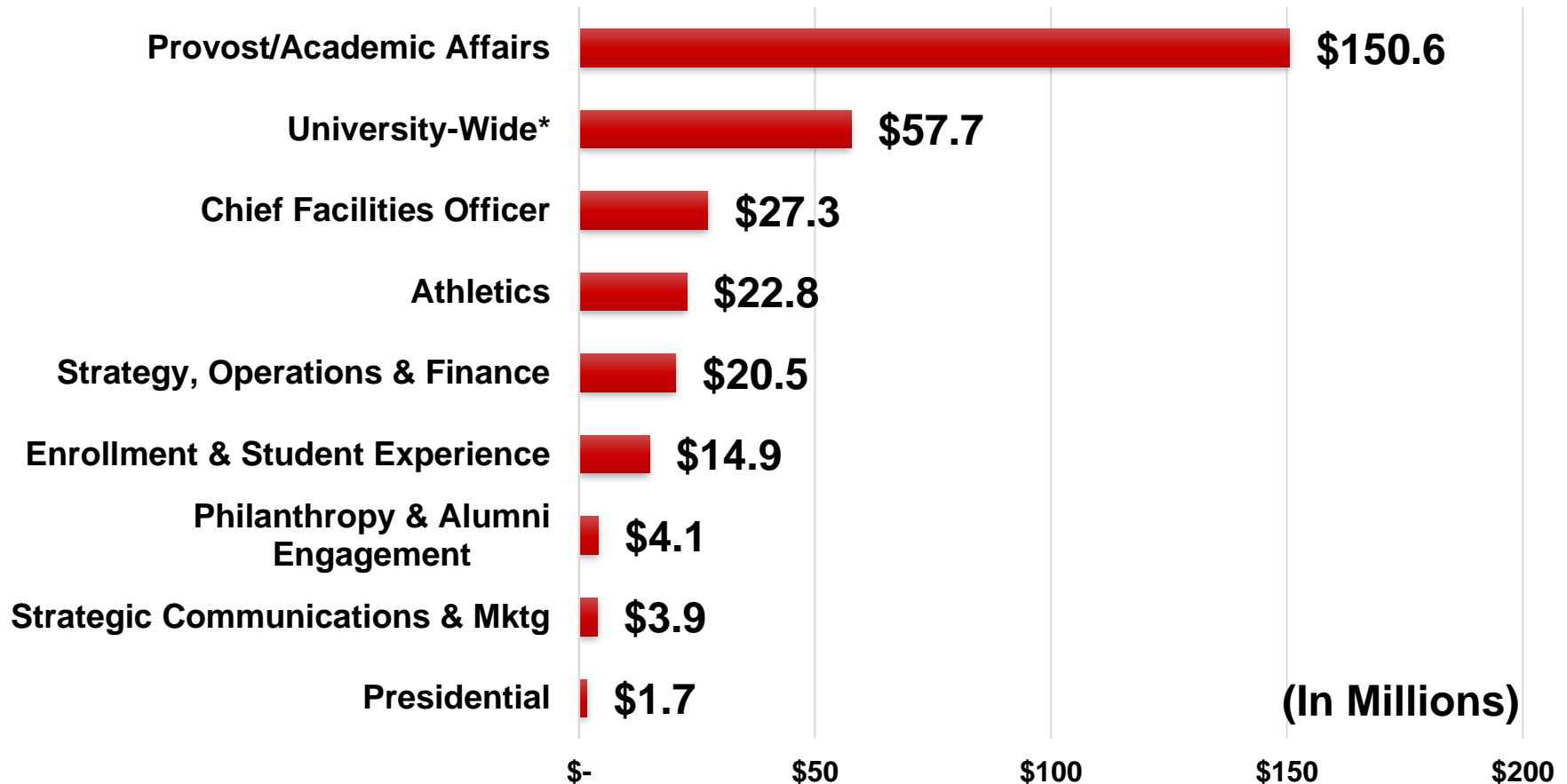
EXPENDITURES HIGHLIGHTS

Unrestricted E&G Expenditures

(In Millions)



Unrestricted Expenditures by Organizational Area



*University-Wide includes Institutional Scholarships, Debt Service, Staff Benefits Undistributed, Strategic Investment Fund, General Institutional, Instruction Contingency and Institutional Acquisitions and Leases.

Fixed or Unavoidable Costs

\$331,635

- Faculty Promotions

114,500

- Student Accommodations (Disability Services)

129,772

- Sodexo Hourly and Management Contracts
- Trash, Elevator, and Chiller Contracts

155,278

- ITS Maintenance and Licensing Agreements

869,000

- Employer Health Insurance

Total \$1,600,185

Summary Of Unrestricted E&G Budget Balancing

Projected <u>Net</u> Tuition Revenue Loss	(\$15,872,000)
State Appropriation Loss	(60,100)
Subtotal	(\$15,932,100)
E&G Mandatory Student Fees Loss	(528,000)
Total	(\$16,460,100)

Budget Balancing:

Carry Forward	\$7,655,000
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Reduction Targets:

Colleges	\$3,409,300
Support/Auxiliary Reduced By CF	5,234,700
Subtotal	\$8,644,000
Reallocation, University-Wide For MSF Debt	161,100
Total	\$16,460,100

Proposed Use of Budgeted Carry Forward

2018-19 Funding Commitments	
Facilities Infrastructure	\$400,000
IT Infrastructure	250,000
Operations	3,015,000
Subtotal	\$3,665,000



2019-20 Funding Commitments	
Strategic Investment Fund	\$1,900,000
Operations/Reduction Targets Assistance	7,655,000
Subtotal	\$9,555,000

\$13,220,000

Reduction Targets: \$8,644,000

Colleges	\$3,409,300
GFCB	266,058
CEBS	391,109
PCAL	1,253,585
OCSE	859,895
CHHS	638,653

Reduction Targets: \$8,644,000

Auxiliary/Support Units	\$5,234,700
Provost	1,173,193
Athletics	365,915
Chief Facilities Officer	1,190,616
Enrollment & Student Experience	305,433
Philanthropy & Alumni Engagement	180,611
Presidential	37,651
Strategic Communications & Marketing	204,158
Strategy, Operations & Finance	475,665
University-Wide	1,301,458

Strategic Investment Fund

\$483,900

- Grow/Enhance Academic Programs (5)

45,000

- Student Aid Verifications Software

42,000

- CEBS Communications Specialist

100,000

- International Recruitment

263,000

- ITS Strategic Initiatives

150,000

- Philanthropy Capital Campaign

300,000

- Student Recruitment, Marketing & Enhancements

1,116,100

- Future Opportunities/Investments

Total \$2,500,000



**2019-20
CAPITAL BUDGET**

Capital Budget

- WKU funds authorization received for capital projects subject to availability of funds.

Capital Projects Authorization by Funding Source

University Funds

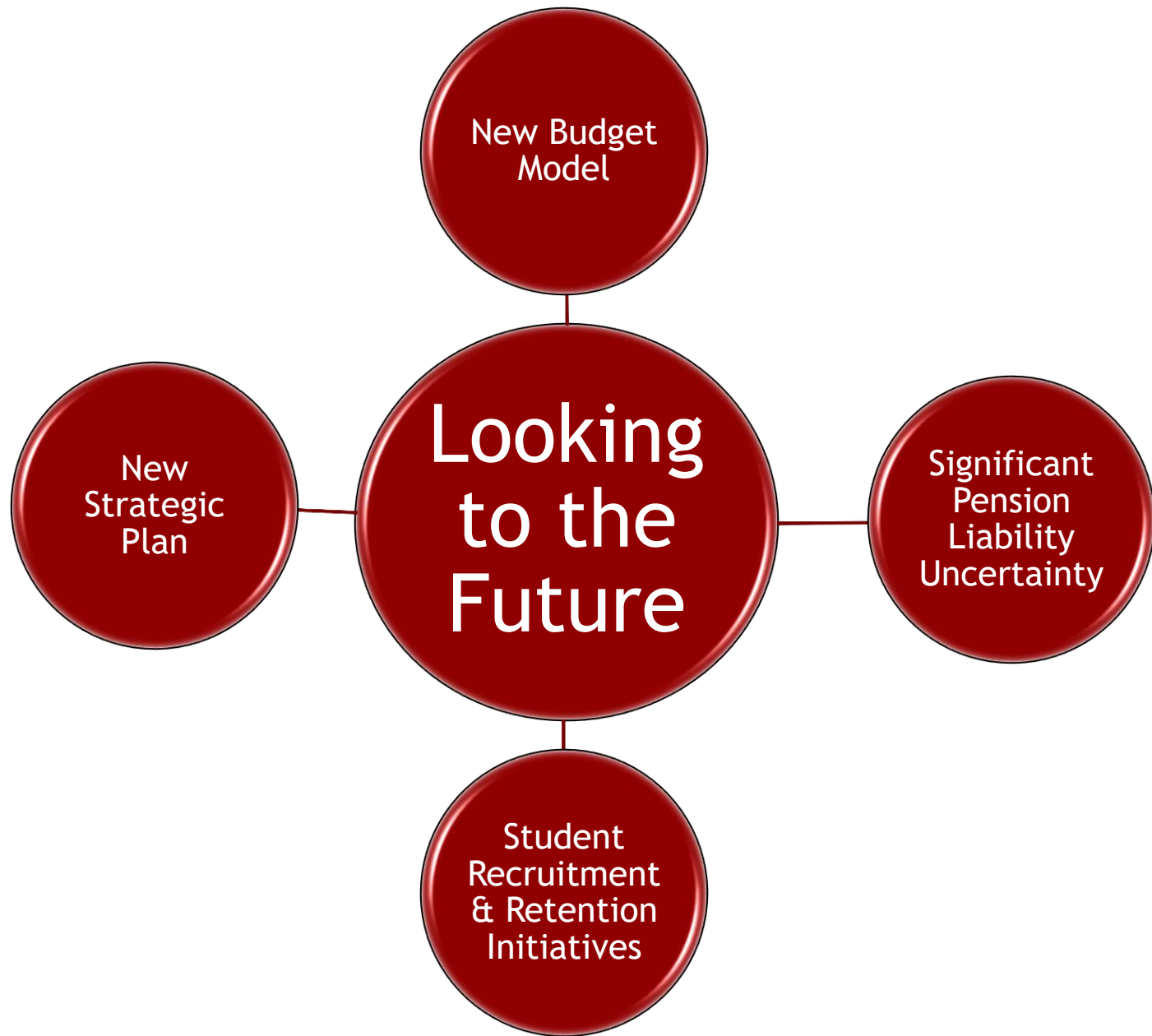
Renovate Helm/Cravens Library (WKU Commons)	\$38,500,000
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Capital Renewal Pool	10,000,000
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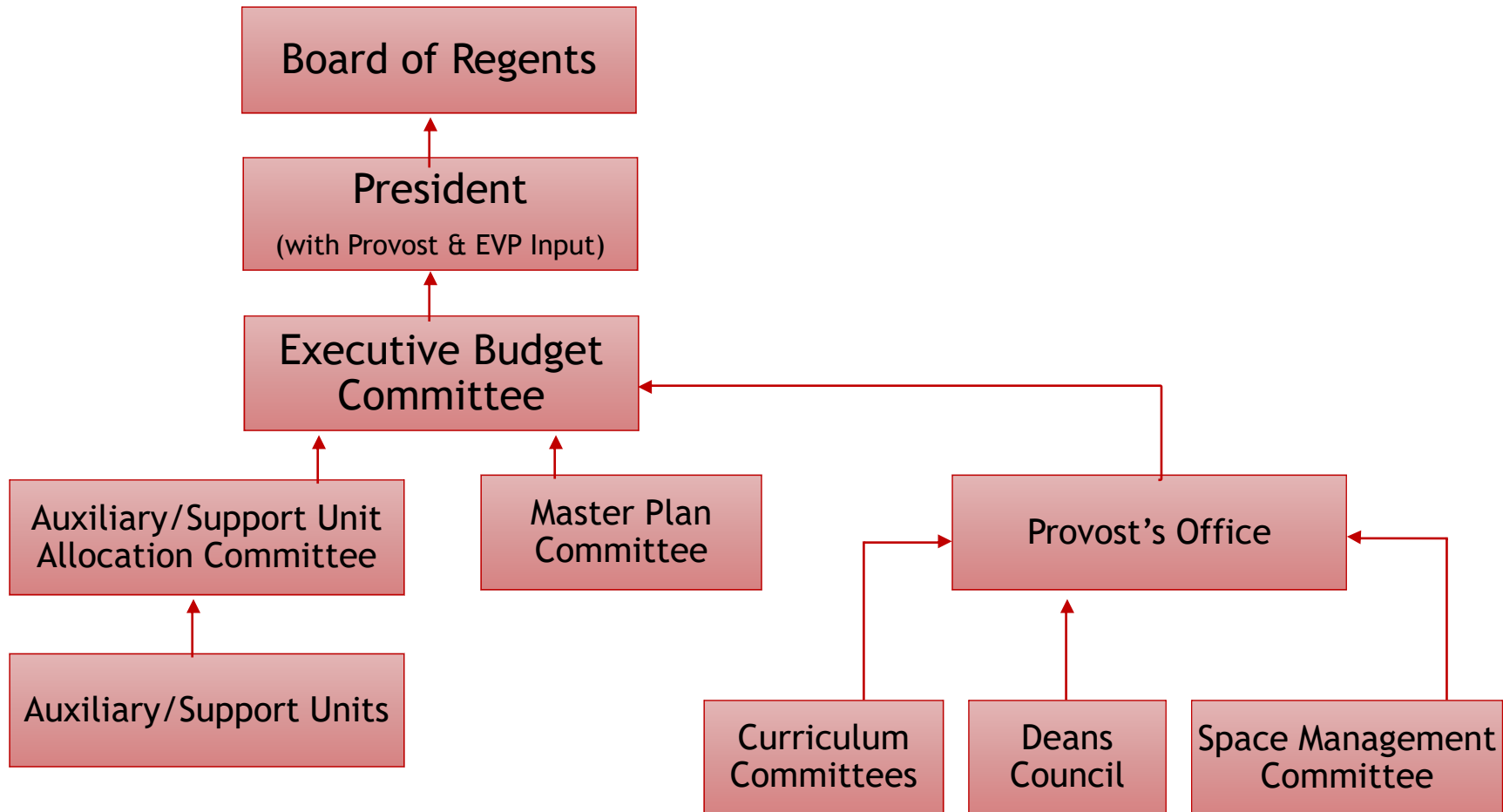
Upgrade Underground Infrastructure	<u>1,000,000</u>
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Total	\$49,500,000
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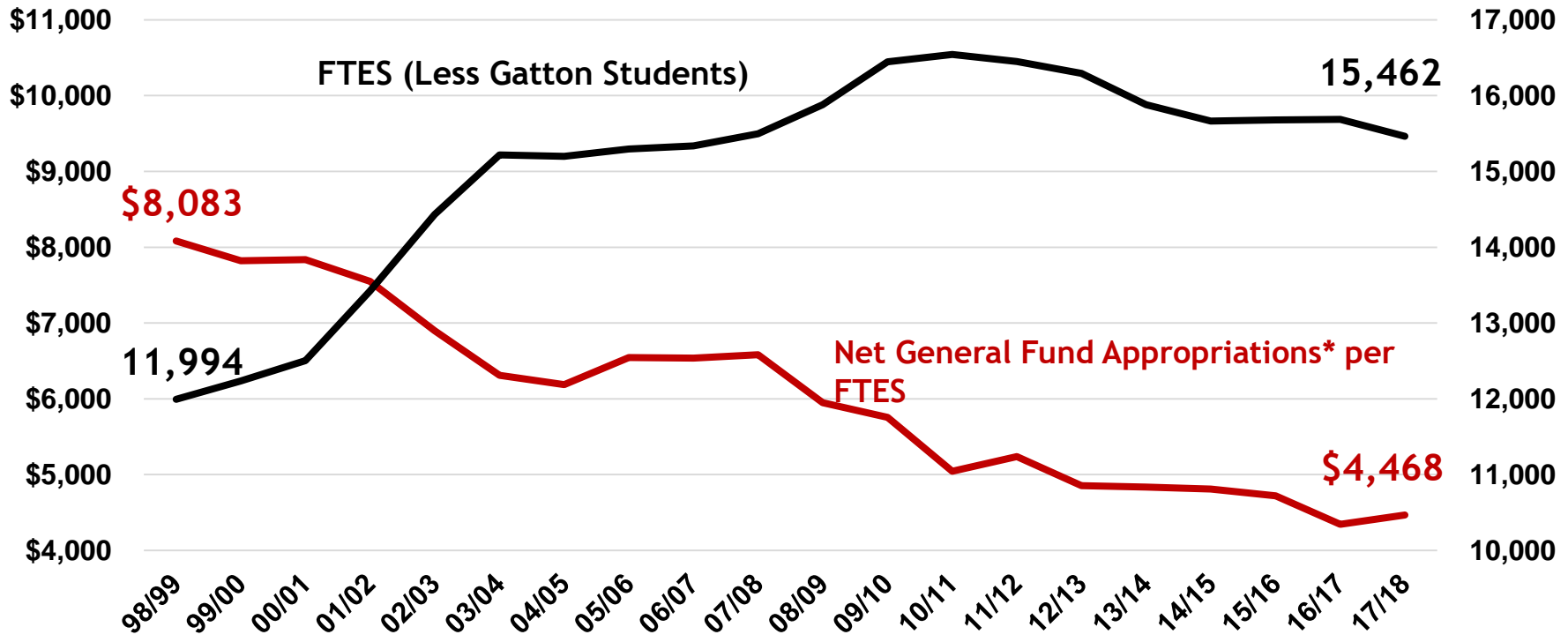
***No State-Funded Capital Projects**



Ramp Governance Structure



WKU Net General Fund Appropriations* per FTE Student



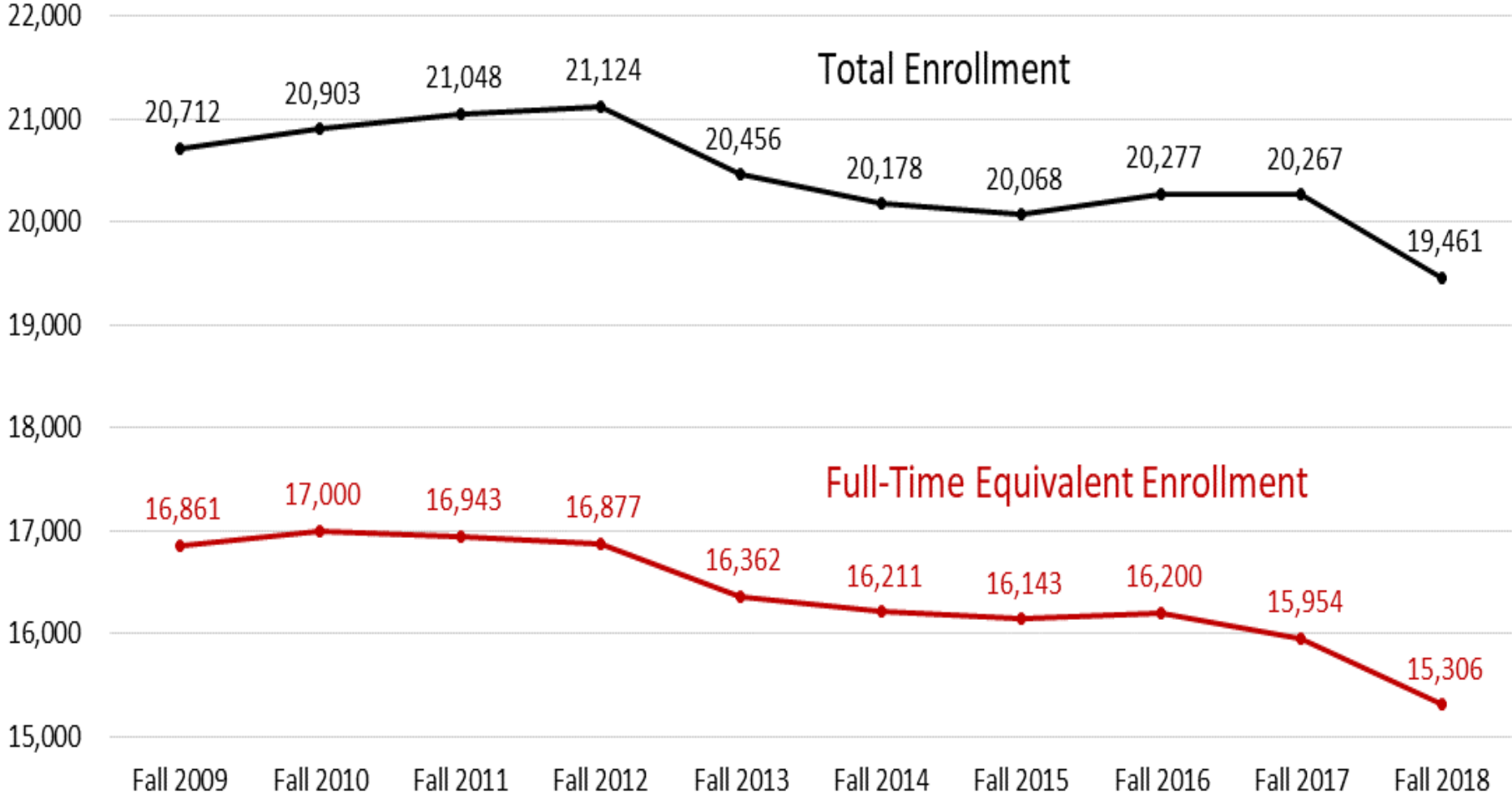
*In constant FY18 dollars. Excludes Gatton Academy of Mathematics and Science, Kentucky Mesonet and state supported debt service.

Employee Benefits Cost Chart

Effective July 1, 2019

Benefit Category	Percent/Amount
Retirement	
TRS	15.865%
ORP	8.74%
KERS	83.43%
KERS-Hazardous	36.85%
TRS TRP	25.75%
FICA	7.65%
Unemployment Compensation	N/A (Centrally Funded)
Workers' Compensation	0.50%
Employer Disability Insurance	0.20%
Employer Life Insurance	\$50.40/year
Employer Health, Dental & Vision Insurance	\$8,460.00/year

Ten-Year Enrollment Trend



Includes Dual Credit and Gatton Academy.



Questions?