

# CAPITAL BUDGET

## ***Introduction***

Capital expenditures are expenditures that create assets with a multi-year life (i.e., assets that will last for more than one budget period). Capital projects are budgeted separately from the operating budget since the source of funding for capital projects is generally different from the source of funding for operating expenditures. For selected projects, there is a link between the operating budget and the capital budget. For example, the State or WKU may choose to finance capital projects, which results in a debt service or lease/purchase payment obligation in the operating budget.

Notwithstanding KRS 45.760, the governing board may authorize a capital construction project or a major item of equipment even though it is not specifically listed in any branch budget bill, subject to the following conditions and procedures:

- a) The full cost shall be funded solely by non-general fund appropriations;
- b) Moneys specifically budgeted and appropriated by the General Assembly for another purpose shall not be allotted or reallocated for expenditure on the project or major item of equipment. Moneys utilized shall not jeopardize any existing program and shall not require the use of any current general funds specifically dedicated to existing programs; and
- c) The institution's president, or designee, shall submit the project or major item of equipment to the Capital Projects and Bond Oversight Committee for review as provided by KRS 45.800.

The Capital Budget includes legislatively-authorized capital projects that will be under way next year or are currently under way including the source of funding, estimated cost, and the status of each respective project. Most of the following projects reflect scopes equal to legislative authorization; projects may be started at an amount less than the authorized amount based on funds availability.

<u>Project Name</u>	<u>Estimated Cost</u>	<u>Status</u>
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### ***2018-20 Authorized Projects (HB 200)***

#### **University and Other Funds**

Renovate Helm/Cravens Library (WKU Commons)	38,500,000	Design
Capital Renewal Pool	10,000,000	As needed
Upgrade Underground Infrastructure	1,000,000	Planning

- Renovate Helm/Cravens Library – This project, WKU Commons, will renovate Helm Library and replace Garrett Conference Center. This multi-phase, multi-year renovation and replacement project will address our state asset by upgrading the interior, exterior and infrastructure for this building. This project supports the WKU Strategic Plan by improving student success and experience.
- Capital Renewal Pool – This project is a multi-phased, multi-year pool listing including: exterior windows, boiler repairs, HVAC, roofing, pedestrian paving, roadways, life/safety/controls, and elevators. Other infrastructure and major maintenance over \$1,000,000 as needed.

- Upgrade Underground Infrastructure - This project continues the multi-year, multi-phased replacement of the existing 5kv underground electrical distribution infrastructure; replacement of campus underground steam lines; and replacement of underground domestic water, sanitary sewer and storm lines.

**Total Capital Budget**

**\$49,500,000**

**Capital Leases Paid from Operating Budget**

<b>Lease</b>	<b>Final Payment</b>	<b>2019-20 Payment</b>	<b>Balance</b>
1. SLF – Food Bldg by PFT	07/28	194,149	1,226,402
2. Alumni Square, Conference Center	11/41	204,530	
3. Alumni Square, Garage	11/41	525,932	
<b>Total</b>			<b>\$1,226,402</b>

***Projects Authorized but not Scheduled for FY 2019-20 Until Funds are Identified:***

- Construct Indoor Athletic Training Facility
- Construct Football Press box
- Renovate Central Heat Plant
- Renovate South Campus
- Repair or Replace Roof at Center for Research and Development
- Construct Track and Field Facilities Phase I
- Construct Baseball Grandstand
- Renovate and Improve Softball Complex
- Acquire Furnishings and Equipment for Diddle Arena
- Acquire Furnishings and Equipment Pool
- Add Club Seating at Diddle Arena
- Hilltopper Hall Furnishings and Equipment
- Construct Science Gallery
- Construct South Plaza
- Renovate Free Stall Horse Barns
- Construct Tertiary Data Center
- Remove and Replace Student Housing at Farm
- Renovate State and Normal Street Properties
- Renovate Tate Page Hall
- Renovate Grise Hall Restrooms, ADA
- Renovate Jones Jaggars Interior
- Improve Life Safety Pool/Academic Facilities
- Upgrade IT infrastructure
- Guaranteed Energy Savings Performance Contracts
- Renovate/Expand Clinical Education Complex