



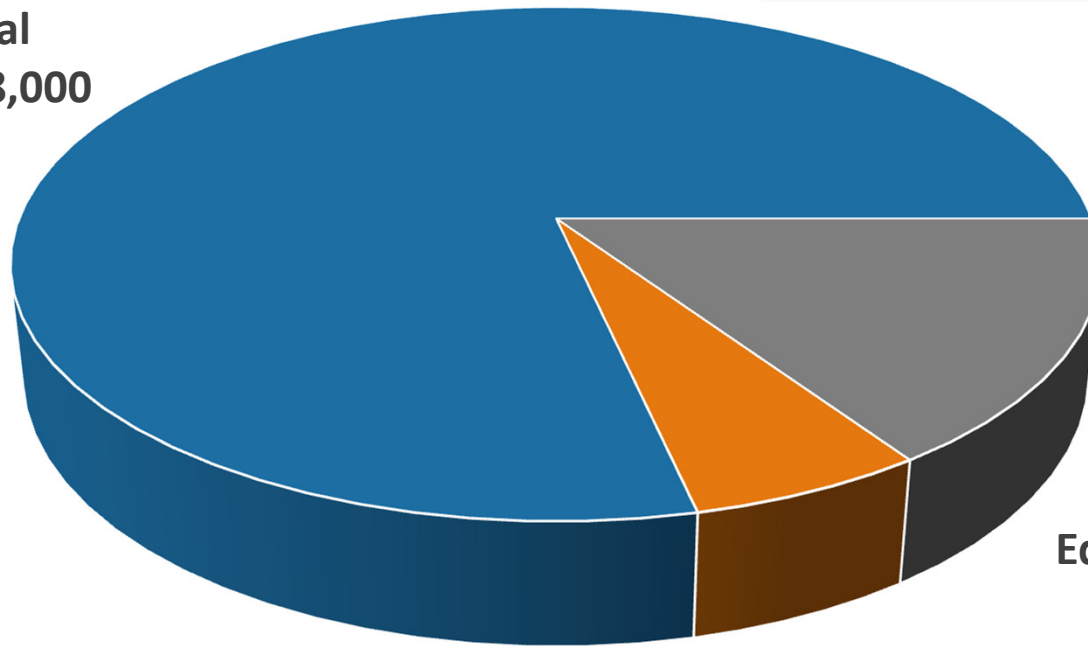
# OPERATING BUDGET 2018-19

# Budget Summary

# Operating Budget

Unrestricted  
Educational &  
General  
\$304,878,000

Total	\$388,419,000
Pct Change	-6.1%



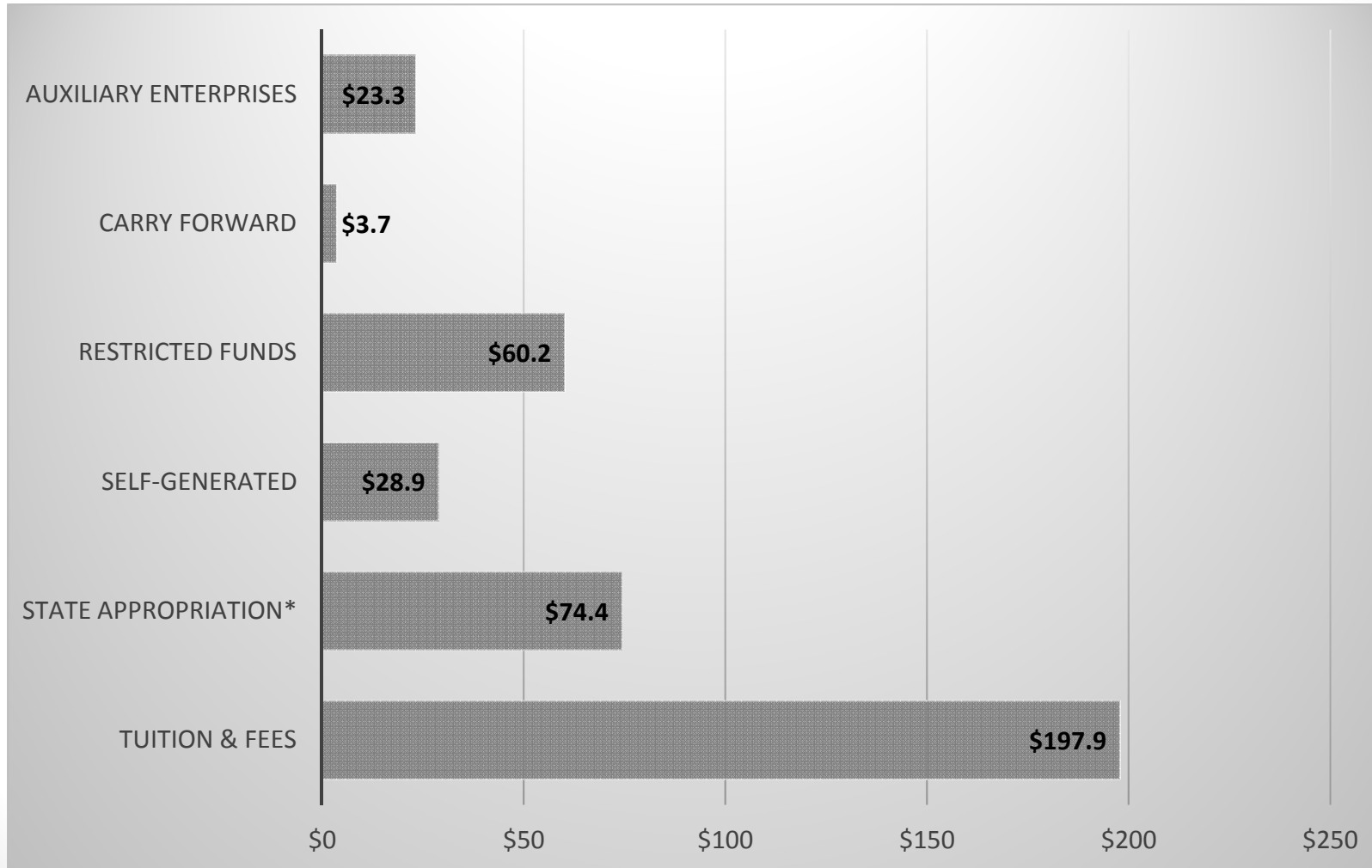
Auxiliary  
Enterprise  
\$23,289,000

Restricted  
Educational &  
General  
\$60,252,000

2018-19

# Projected Revenue by Source

In Millions

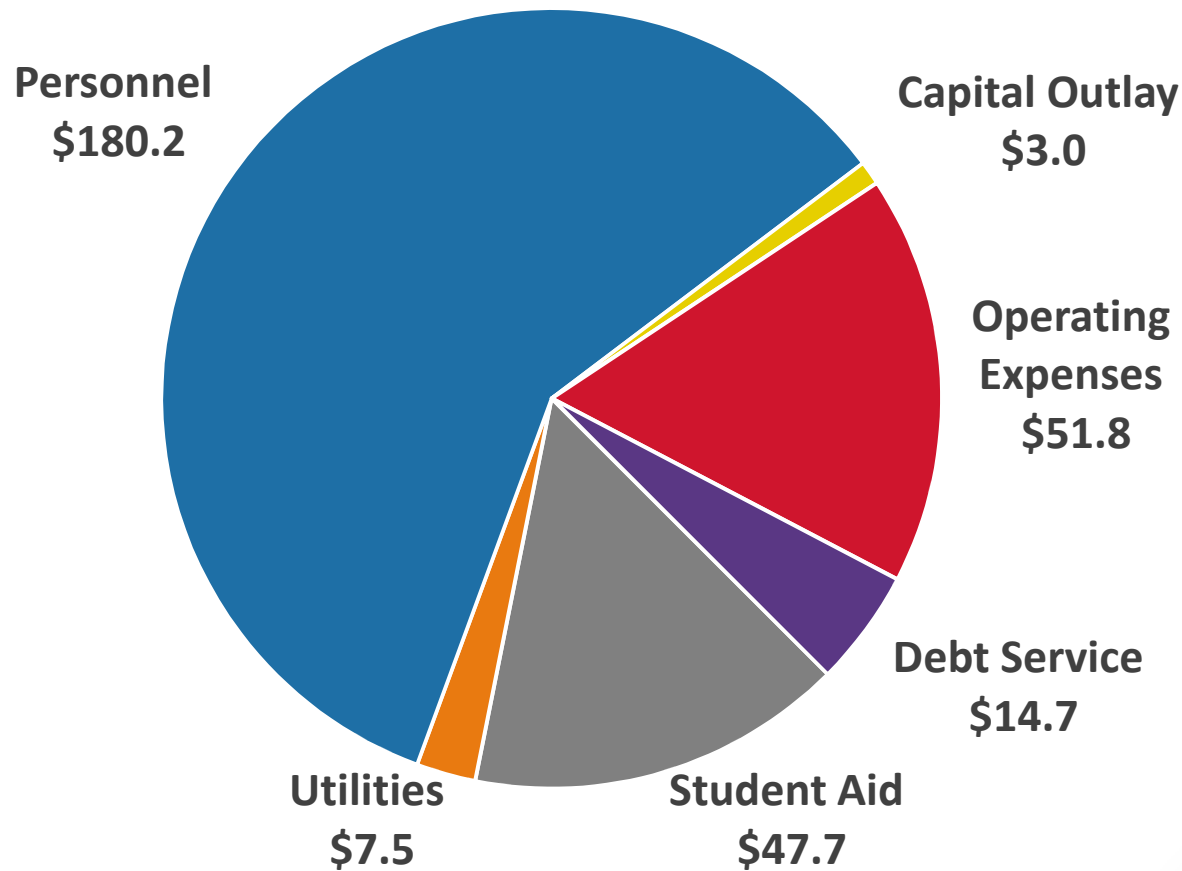


2018-19

\*Includes state funding for the Gatton Academy of Mathematics and Science and Kentucky Mesonet.

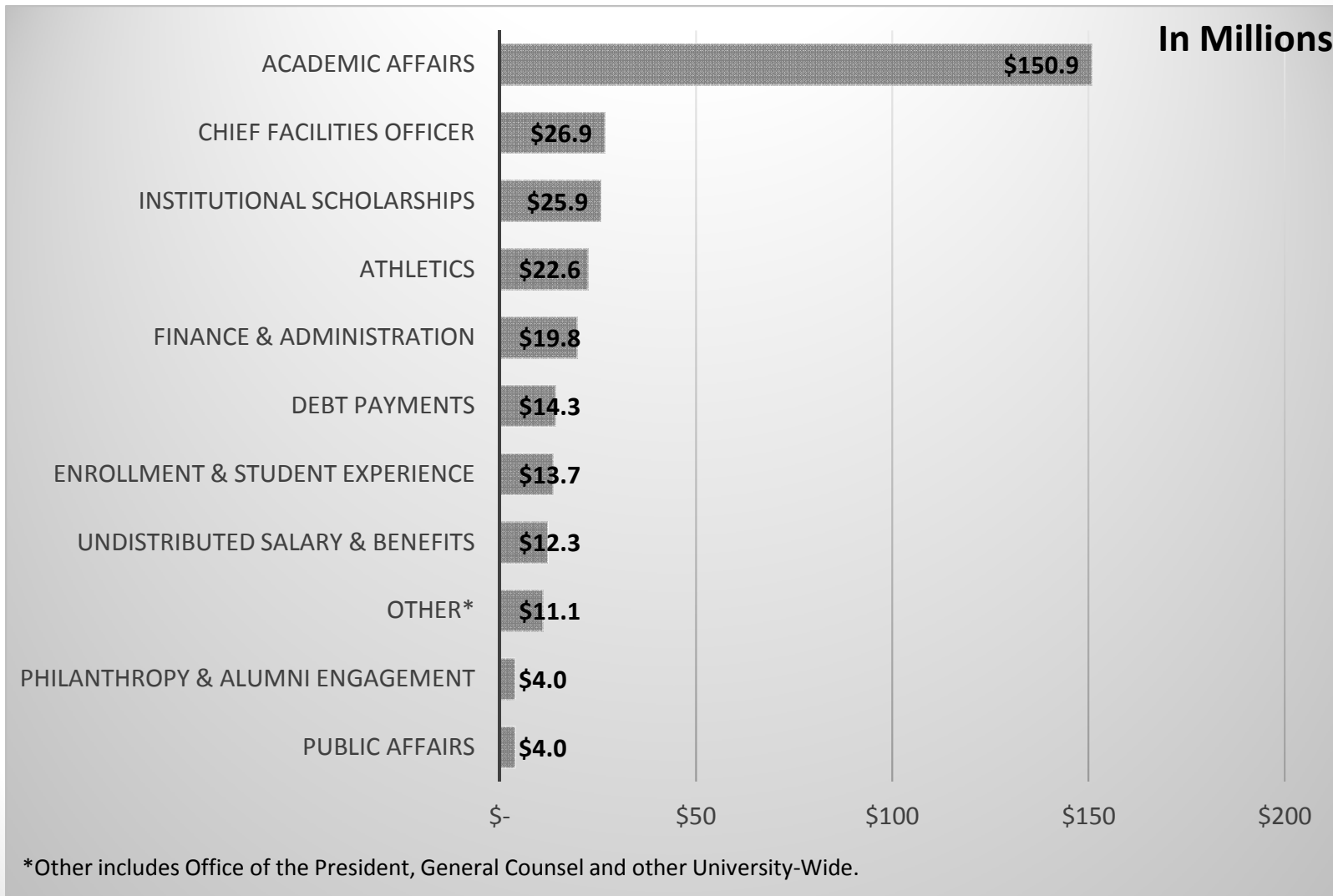
# Unrestricted E&G Budgeted Expenditures

In Millions



2018-19

# Unrestricted Budgeted Expenditures



2018-19

# Expenditure Highlights

# Unavoidable Costs & Strategic Commitments

\$6,272,800

\$5,100,000

- Faculty Promotions & Employee Benefits
- 4% Salary Pool

\$600,600

- Other Operating

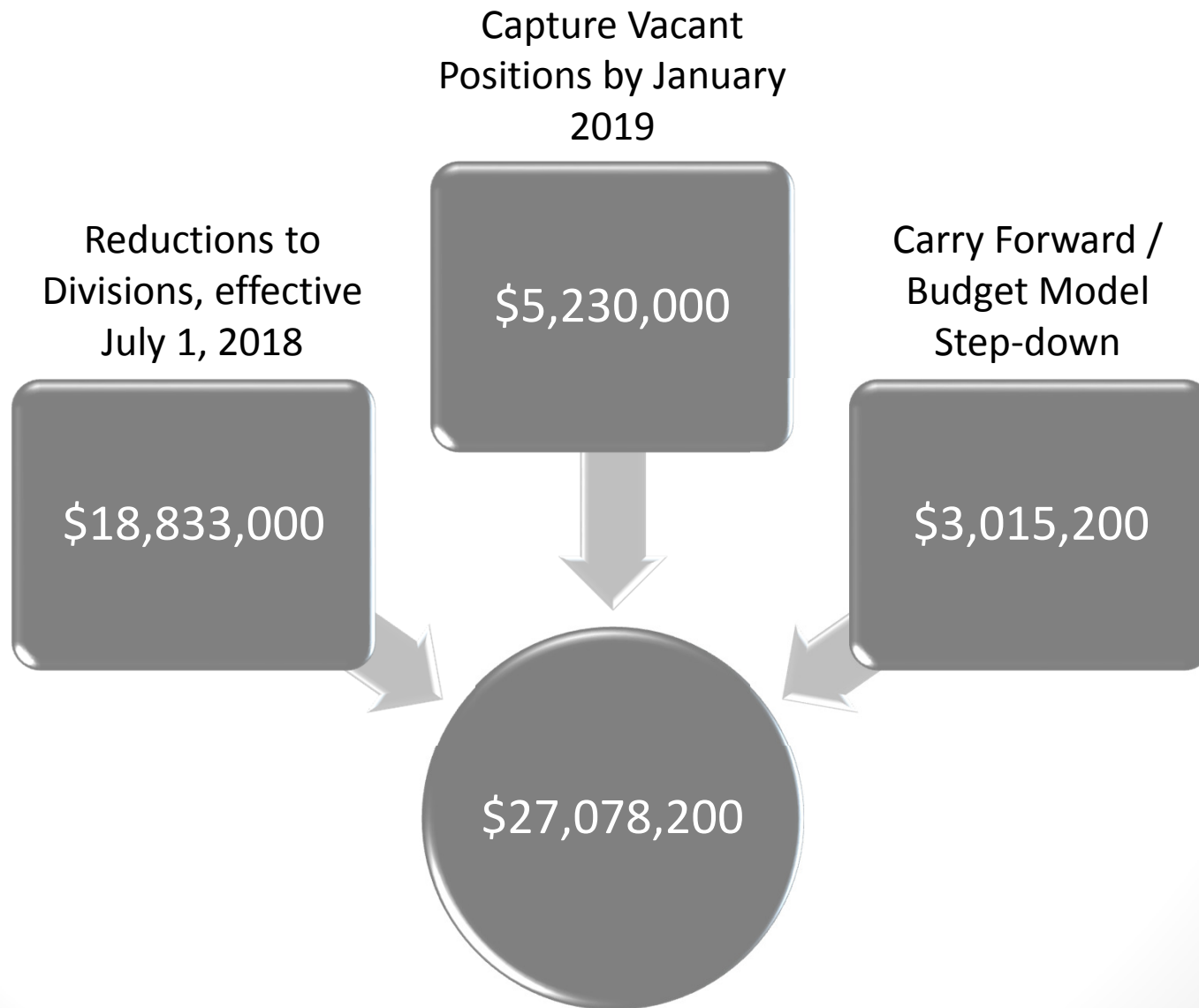
\$531,000

- Institutional Student Financial Aid

2018-19



# Balancing the Budget



2018-19

2018-19

Capital Budget

# Capital Budget

- WKU funds authorization received for capital projects subject to availability of funds.

<b>Capital Projects Authorization by Funding Source</b>	
State Bonds-Science Complex (ongoing)	\$8,000,000
University Funds	58,000,000
Private Funds	<u>11,000,000</u>
<b>Total</b>	<b>\$77,000,000</b>

2018-19

# Looking to the Future

- New Budget Model
- New Strategic Plan
- Student Recruitment and Retention Initiatives
- Significant Pension Liability Uncertainty

Questions?