

**Western KY University Foundation**  
**WKU Health Insurance Quasi Endowed Fund**  
**Income Statement**

	<b>5/4/05-3/20/09</b>
	<b><u>Actual</u></b>
<b>Net Income</b>	
<b>Revenue</b>	
Contributions	
Non-Charitable Contributions	\$4,295,090.37
Total Contributions	<u>\$4,295,090.37</u>
Other Income	
Interest Income	\$222,650.05
Dividend Income	\$150,030.22
Gain/Loss on Investments-Unrealized	(\$802,742.40)
Gain/Loss on Sale of Assets-Realized	\$158,686.70
Total Other Income	<u>(\$271,375.43)</u>
<b>Total Revenue</b>	<u>\$4,023,714.94</u>
<b>Expenses</b>	
Transfer Between Funds	
Transfer for Management Expenses	\$86,386.91
Total Transfer Between Funds	<u>\$86,386.91</u>
<b>Total Expenses</b>	<u>\$86,386.91</u>
<b>Total Net Income</b>	<u>\$3,937,328.03</u>
 <b>BEGINNING NET ASSETS</b>	 <b>\$0.00</b>
 <b>NET SURPLUS/(DEFICIT)</b>	 <b>\$3,937,328.03</b>
 <b>ENDING NET ASSETS</b>	 <b><u><u>\$3,937,328.03</u></u></b>

# Western KY University Foundation

## Project Activity Report

Account	Description	Date	Reference	Balance
<b>000020 - WKU Health Insurance Quasi-Endowed Fund</b>				
			<i>Beginning Balance</i>	\$0.00
			<i>Adjustments to Balance</i>	\$0.00
01-412000	Non-Charitable Contributions	5/4/2005	D3199 Receipt 467163 Medical Center	\$401,167.68
01-412000	Non-Charitable Contributions	1/31/2006	D3704 Receipt 117513 Transfer from WKU	\$2,893,922.69
01-412000	Non-Charitable Contributions	10/31/2007	D4577 Receipt 022581	\$1,000,000.00
01-421000	Interest Income	7/1/2005	JV5-110 Jan-June 05 Allocations Interest	\$821.52
01-421000	Interest Income	1/19/2006	July-Dec 05 Investment Returns	\$519.00
01-421000	Interest Income	5/25/2006	JV06-11 Jan-Mar 06 Interest	\$10,505.00
01-421000	Interest Income	10/31/2006	JV06-21 Additional July-Dec 05 Investment returns	\$3,008.60
01-421000	Interest Income	10/31/2006	JV06-21 April-Sept 06 Investment Interest	\$24,866.58
01-421000	Interest Income	12/31/2006	JV6-25 Oct-Dec 06 Endowed Interest Income	\$51,842.15
01-421000	Interest Income	6/30/2008	JV8-16 Jan-March 08 Interest on investments	\$19,014.03
01-421000	Interest Income	6/30/2008	JV8-16 April - June 08 Interest	\$20,101.01
01-421000	Interest Income	1/31/2009	JV09-03 July-Sept 08 Investment Interest	\$17,850.69
01-421000	Interest Income	1/31/2009	JV09-03 Oct-Dec 08 Investment Interest	\$19,381.06
01-421000	Interest Income	1/31/2009	JV09-03 Interest from Investment CD	\$9,712.30
01-421000	Interest Income	4/30/2007	JV07-8 Jan-March 07 Endowed Allocation	\$10,045.72
01-421000	Interest Income	7/31/2007	JV7-11 2006 CD Investment Interest Income	\$4,268.30
01-421000	Interest Income	7/31/2007	JV7-11 April - June 07 Investment Interest Income	\$6,575.18
01-421000	Interest Income	7/31/2007	JV7-11 April - June 07 CD Interest Income	\$2,050.92
01-421000	Interest Income	10/31/2007	JV7-15 July-Sept 07 Investment interest	\$1,810.51
01-421000	Interest Income	6/30/2008	JV8-13 October - Dec 07 Interest Allocation	\$20,277.48
01-422000	Dividend Income	7/1/2005	JV5-110 Jan-June 05 Allocations Dividend	\$660.03
01-422000	Dividend Income	1/19/2006	July-Dec 05 Investment Returns	\$589.90
01-422000	Dividend Income	5/25/2006	JV06-11 Jan-Mar 06 Dividends	\$11,217.71
01-422000	Dividend Income	10/31/2006	JV06-21 Additional July-Dec 05 Investment returns	\$3,419.68
01-422000	Dividend Income	10/31/2006	JV06-21 April-Sept 06 Investment Dividends	\$14,057.26
01-422000	Dividend Income	12/31/2006	JV6-25 Oct-Dec 06 Endowed Dividend Income	\$9,281.88
01-422000	Dividend Income	1/31/2009	JV09-03 July-Sept 08 Investment Dividends	\$11,477.27
01-422000	Dividend Income	1/31/2009	JV09-03 Oct-Dec 08 Investment Dividends	\$22,088.61
01-422000	Dividend Income	4/30/2007	JV07-8 Jan-March 07 Endowed Allocation	\$10,345.88
01-422000	Dividend Income	7/31/2007	JV7-11 April - June 07 Investment Dividend Income	\$11,785.71
01-422000	Dividend Income	10/31/2007	JV7-15 July-Sept 07 Investment dividends	\$18,786.88
01-422000	Dividend Income	6/30/2008	JV8-13 October - Dec 07 Dividend Allocation	\$18,343.46
01-422000	Dividend Income	6/30/2008	JV8-16 Jan-March 08 Dividends on investments	\$5,954.31
01-422000	Dividend Income	6/30/2008	JV8-16 April - June 08 Dividends	\$12,021.64
01-425000	Gain/Loss on Investments-Unrealized	7/1/2005	JV5-110 Jan-June 05 Allocations Market Growth	\$385.55
01-425000	Gain/Loss on Investments-Unrealized	1/19/2006	July-Dec 05 Investment Returns	\$2,084.61
01-425000	Gain/Loss on Investments-Unrealized	5/25/2006	JV06-11 Jan-Mar 06 Market Growth on Investments	\$77,512.05
01-425000	Gain/Loss on Investments-Unrealized	10/31/2006	JV06-21 Additional July-Dec 05 Investment returns	\$12,084.63
01-425000	Gain/Loss on Investments-Unrealized	10/31/2006	JV06-21 April-Sept 06 Investment Mkt Appreciation	\$32,381.54
01-425000	Gain/Loss on Investments-Unrealized	12/31/2006	JV6-25 Oct-Dec 06 Endowed Market Growth	\$105,410.88

Account	Description	Date	Reference	Balance
01-425000	Gain/Loss on Investments-Unrealized	1/31/2009	JV09-03 July-Sept 08 Investment Market Loss	(\$319,128.54)
01-425000	Gain/Loss on Investments-Unrealized	1/31/2009	JV09-03 Oct-Dec 08 Investment Loss	(\$315,429.53)
01-425000	Gain/Loss on Investments-Unrealized	4/30/2007	JV07-8 Jan-March 07 Endowed Allocation	\$19,716.35
01-425000	Gain/Loss on Investments-Unrealized	7/31/2007	JV7-11 April - June 07 Investment Market Growth	\$101,189.25
01-425000	Gain/Loss on Investments-Unrealized	10/31/2007	JV7-15 July-Sept 07 Investment market growth	\$14,546.78
01-425000	Gain/Loss on Investments-Unrealized	6/30/2008	JV8-13 Oct - Dec 07 Unrealized Mkt Loss Allocation	(\$244,192.45)
01-425000	Gain/Loss on Investments-Unrealized	6/30/2008	JV8-16 Jan-March 08 Unrealized Mkt Loss	(\$241,515.41)
01-425000	Gain/Loss on Investments-Unrealized	6/30/2008	JV8-16 April - June 08 Unrealized Mkt Loss	(\$47,788.11)
01-426000	Gain/Loss on Sale of Assets-Realized	4/30/2007	JV07-8 Jan-March 07 Endowed Allocation	\$28,665.82
01-426000	Gain/Loss on Sale of Assets-Realized	7/31/2007	JV7-11 April - June 07 Investment Realized MGrwth	\$27,608.64
01-426000	Gain/Loss on Sale of Assets-Realized	10/31/2007	JV7-15 July-Sept 07 Investment realized mkt grwth	\$14,771.35
01-426000	Gain/Loss on Sale of Assets-Realized	6/30/2008	JV8-13 Oct - Dec 07 Realized Mkt Growth Allocation	\$143,056.15
01-426000	Gain/Loss on Sale of Assets-Realized	6/30/2008	JV8-16 Jan-March 08 Realized Mkt Growth	\$6,087.20
01-426000	Gain/Loss on Sale of Assets-Realized	6/30/2008	JV8-16 April - June 08 Realized Mkt Loss	(\$992.66)
01-426000	Gain/Loss on Sale of Assets-Realized	1/31/2009	JV09-03 July-Sept 08 Investment Market Gain	\$2,781.79
01-426000	Gain/Loss on Sale of Assets-Realized	1/31/2009	JV09-03 Oct-Dec 08 Investment Loss	(\$63,291.59)
01-591000	Transfer to Another Fund - Mgmt Fees	7/1/2005	JV5-110 Jan-June 05 Management Fees	(\$859.65)
01-591000	Transfer to Another Fund - Mgmt Fees	1/19/2006	July-Dec 05 Mgmt. Fees	(\$218.15)
01-591000	Transfer to Another Fund - Mgmt Fees	5/25/2006	JV06-11 Jan-Mar 06 Mgt. Fee	(\$6,184.37)
01-591000	Transfer to Another Fund - Mgmt Fees	10/31/2006	JV06-21 Additional July-Dec 05 Investment returns	(\$1,289.58)
01-591000	Transfer to Another Fund - Mgmt Fees	10/31/2006	JV06-21 April-Sept 06 Management Fees	(\$6,360.23)
01-591000	Transfer to Another Fund - Mgmt Fees	12/31/2006	JV6-25 Oct-Dec 06 Endowed Managment Fees	(\$6,475.78)
01-591000	Transfer to Another Fund - Mgmt Fees	1/31/2009	JV09-03 July-Sept 08 Endowed Mgmt Fees	(\$8,714.99)
01-591000	Transfer to Another Fund - Mgmt Fees	1/31/2009	JV09-03 Oct-Dec 08 Mgmt fees for Investments	(\$8,567.19)
01-591000	Transfer to Another Fund - Mgmt Fees	4/30/2007	JV07-8 Jan-March 07 Endowed Management Fees	(\$6,739.38)
01-591000	Transfer to Another Fund - Mgmt Fees	7/31/2007	JV7-11 April - June 07 Investment Management Fees	(\$6,901.64)
01-591000	Transfer to Another Fund - Mgmt Fees	10/31/2007	JV7-15 July-Sept 07 Investment management fees	(\$7,136.85)
01-591000	Transfer to Another Fund - Mgmt Fees	6/30/2008	JV8-13 October - Dec 07 Mgmt Fees Allocation	(\$8,671.96)
01-591000	Transfer to Another Fund - Mgmt Fees	6/30/2008	JV8-16 Jan-March 08 Management Fees	(\$9,156.23)
01-591000	Transfer to Another Fund - Mgmt Fees	6/30/2008	JV8-16 April - June 08 Mgmt Fees	(\$9,110.91)
Ending Balance				\$3,937,328.03