

Personal income last published on November 16, 2021.

Barren is one of 120 counties in Kentucky. It is part of the Glasgow, KY Micropolitan Statistical Area. Its 2020 population of 44,300 ranked 25th in the state.

Note: 2020 population estimates do not incorporate the results of the 2020 Census. BEA will incorporate the Census Bureau's population estimates based on the 2020 Census results when they become available.

Per Capita Personal Income

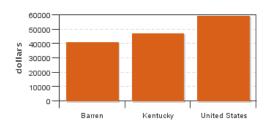
In 2020, Barren had a per capita personal income (PCPI) of \$41,057. This PCPI ranked 55th in the state and was 87 percent of the state average, \$47,339, and 69 percent of the national average, \$59,510. The 2020 PCPI reflected an increase of 8.6 percent from 2019. The 2019-2020 state change was 7.9 percent and the national change was 6.2 percent. In 2010, the PCPI of Barren was \$28,856 and ranked 61st in the state. The 2010-2020 compound annual growth rate of PCPI was 3.6 percent. The compound annual growth rate for the state was 3.5 percent and for the nation was 3.9 percent.

Personal Income

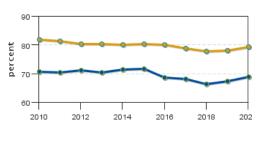
In 2020, Barren had a personal income of \$1,818,835*. This personal income ranked 25th in the state and accounted for 0.9 percent of the state total. In 2010, the personal income of Barren was \$1,215,335* and ranked 26th in the state.

Barren, Kentucky

Per Capita Personal Income, 2020



Per Capita Income as a Percent of the United States





	2019-2020 percent change	2010-2020 CAGR
Barren	8.9 %	4.1 %
Kentucky	8.0 %	3.8 %
U.S.	6.6 %	4.5 %

CAGR: compound annual growth rate

^{*}Personal income estimates are in thousands of dollars, not adjusted for inflation.

Components of Personal Income

Personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Barren.

2019-2020 percent change

Barren Kentucky U.S. Net earnings -0.9 % 0.5 % 1.2 % Dividends, interest, and rent 1.4 % -0.6 % -1.0 % Personal current transfer receipts 31.7 % 32.5 % 35.1 %

2010-2020 CAGR

	Barren	Kentucky	U.S.	
Net earnings	3.4 %	2.9 %	3.9 %	
Dividends, interest, and rent	2.5 %	3.8 %	5.0 %	
Personal current transfer receipts	6.0 %	5.8 %	6.2 %	
CAGR: compound annual growth rate				

Percent Contribution to Personal Income

Dividends, interest, and rent

Personal current transfer receipts

Barren Kentucky United States

2010

15.0% 29.3%

55.7%

60.1%

15.5% 24.4%

63.9%

18.4%

17.6%

63.9%

Net carnings by place of residence

Gross Domestic Product (GDP) by Local Area

In 2019, Barren produced \$1,565,778 in current-dollar total GDP*. This GDP ranked 27th in the state and accounted for 0.7 percent of the state total. In 2009, the total GDP of Barren was \$1,068,163 and ranked 31st in the state.

In 2019, Barren real GDP grew 0.7 percent; the 2018-2019 state change was 1.8 percent. The 2009-2019 compound annual growth rate for Barren real GDP was 2.4 percent; the compound annual growth rate for the state was 1.4 percent.

Industry Composition

Goods- and services-producing industries and government comprise total GDP. Industry statistics reflect the value of goods and services produced by each of those industries located in Barren. In 2019, government produced the largest portion of GDP, while services-producing industries and goods-producing industries produced the second and third largest portion of GDP, respectively.

Real Gross Domestic Product

	2019-2020 percent change	2009-2020 CAGR
Barren	0.7 %	2.4 %
Kentucky	1.8 %	1.4 %
U.S.	2.2 %	2.3 %

CAGR: compound annual growth rate

^{*}GDP estimates are in thousands of dollars.