

#### Personal income last published on November 16, 2021.

Butler is one of 120 counties in Kentucky. It is part of the Bowling Green, KY Metropolitan Statistical Area. Its 2020 population of 12,703 ranked 84th in the state.

**Note:** 2020 population estimates do not incorporate the results of the 2020 Census. BEA will incorporate the Census Bureau's population estimates based on the 2020 Census results when they become available.

## Per Capita Personal Income

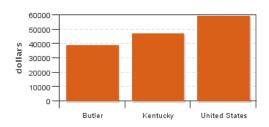
In 2020, Butler had a per capita personal income (PCPI) of \$38,969. This PCPI ranked 75th in the state and was 82 percent of the state average, \$47,339, and 65 percent of the national average, \$59,510. The 2020 PCPI reflected an increase of 10.4 percent from 2019. The 2019-2020 state change was 7.9 percent and the national change was 6.2 percent. In 2010, the PCPI of Butler was \$27,355 and ranked 78th in the state. The 2010-2020 compound annual growth rate of PCPI was 3.6 percent. The compound annual growth rate for the state was 3.5 percent and for the nation was 3.9 percent.

#### Personal Income

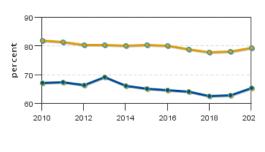
In 2020, Butler had a personal income of \$495,025\*. This personal income ranked 84th in the state and accounted for 0.2 percent of the state total. In 2010, the personal income of Butler was \$348,558\* and ranked 86th in the state.

## Butler, Kentucky

#### Per Capita Personal Income, 2020



# Per Capita Income as a Percent of the United States





|          | 2019-2020 percent change | 2010-2020<br>CAGR |
|----------|--------------------------|-------------------|
| Butler   | 9.1 %                    | 3.6 %             |
| Kentucky | 8.0 %                    | 3.8 %             |
| U.S.     | 6.6 %                    | 4.5 %             |

CAGR: compound annual growth rate

<sup>\*</sup>Personal income estimates are in thousands of dollars, not adjusted for inflation.

## Components of Personal Income

Personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Butler.

## 2019-2020 percent change

|                                    | Butler    | Kentucky | U.S.    |
|------------------------------------|-----------|----------|---------|
| Net earnings                       | - 1.1 %   | 0.5 %    | 1.2 %   |
| Dividends, interest, and rent      | unchanged | - 0.6 %  | - 1.0 % |
| Personal current transfer receipts | 28.9 %    | 32.5 %   | 35.1 %  |

## 2010-2020 CAGR

|                                    | Butler | Kentucky | U.S.  |
|------------------------------------|--------|----------|-------|
| Net earnings                       | 3.1 %  | 2.9 %    | 3.9 % |
| Dividends, interest, and rent      | 0.6 %  | 3.8 %    | 5.0 % |
| Personal current transfer receipts | 5.2 %  | 5.8 %    | 6.2 % |

CAGR: compound annual growth rate

#### Percent Contribution to Personal Income

Butler Kentucky United States

15.55 24.4%

17.63 18.5%

18.49 21.7%

50.9%

Net earnings by place of residence
Dividends, interest, and rent
Personal current transfer receipts

## Gross Domestic Product (GDP) by Local Area

In 2019, Butler produced \$328,460 in current-dollar total GDP\*. This GDP ranked 80th in the state and accounted for 0.2 percent of the state total. In 2009, the total GDP of Butler was \$204,323 and ranked 93rd in the state.

In 2019, Butler real GDP grew 5.2 percent; the 2018-2019 state change was 1.8 percent. The 2009-2019 compound annual growth rate for Butler real GDP was 3.1 percent; the compound annual growth rate for the state was 1.4 percent.

## **Industry Composition**

Goods- and services-producing industries and government comprise total GDP. Industry statistics reflect the value of goods and services produced by each of those industries located in Butler. In 2019, goods-producing industries produced the largest portion of GDP, while services-producing industries and government produced the second and third largest portion of GDP, respectively.

#### Real Gross Domestic Product

| 2019-2020 percent change |       | 2009-2020 CAGR |  |
|--------------------------|-------|----------------|--|
| Butler                   | 5.2 % | 3.1 %          |  |
| Kentucky                 | 1.8 % | 1.4 %          |  |
| U.S.                     | 2.2 % | 2.3 %          |  |
|                          |       |                |  |

CAGR: compound annual growth rate

<sup>\*</sup>GDP estimates are in thousands of dollars.