

Edmonson, Kentucky

Personal income last published on November 16, 2021.

Edmonson is one of 120 counties in Kentucky. It is part of the Bowling Green, KY Metropolitan Statistical Area. Its 2020 population of 12,235 ranked 89th in the state.

Note: 2020 population estimates do not incorporate the results of the 2020 Census. BEA will incorporate the Census Bureau's population estimates based on the 2020 Census results when they become available.

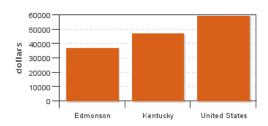
Per Capita Personal Income

In 2020, Edmonson had a per capita personal income (PCPI) of \$37,223. This PCPI ranked 91st in the state and was 79 percent of the state average, \$47,339, and 63 percent of the national average, \$59,510. The 2020 PCPI reflected an increase of 8.6 percent from 2019. The 2019-2020 state change was 7.9 percent and the national change was 6.2 percent. In 2010, the PCPI of Edmonson was \$25,323 and ranked 96th in the state. The 2010-2020 compound annual growth rate of PCPI was 3.9 percent. The compound annual growth rate for the state was 3.5 percent and for the nation was 3.9 percent.

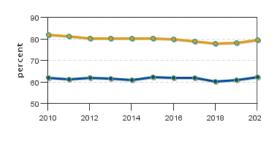
Personal Income

In 2020, Edmonson had a personal income of \$455,428*. This personal income ranked 88th in the state and accounted for 0.2 percent of the state total. In 2010, the personal income of Edmonson was \$309,933* and ranked 94th in the state.

Per Capita Personal Income, 2020



Per Capita Income as a Percent of the United States





	2019-2020 percent change	2010-2020 CAGR
Edmonson	9.4 %	3.9 %
Kentucky	8.0 %	3.8 %
U.S.	6.6 %	4.5 %
CACD	mnound annual growth rata	

^{*}Personal income estimates are in thousands of dollars, not adjusted for inflation.

Components of Personal Income

Personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Edmonson.

2019-2020 percent change

Edmonson Kentucky U.S. 0.5 % Net earnings - 1.3 % 1.2 % Dividends, interest, and 0.5 % - 0.6 % - 1.0 % rent Personal current 29.8 % 32.5 % 35.1 % transfer receipts

2010-2020 CAGR

	Edmonson	Kentucky	U.S.		
Net earnings	3.4 %	2.9 %	3.9 %		
Dividends, interest, and rent	1.6 %	3.8 %	5.0 %		
Personal current transfer receipts	5.4 %	5.8 %	6.2 %		
CAGR: compound annual growth rate					

Percent Contribution to Personal Income

Personal current transfer receipts

Edmonson Kentucky United States

15.5\(\frac{5}{2}\) 24.4\(\frac{5}{4}\) 60.1\(\frac{5}{2}\) 63.9\(\frac{5}{2}\) 15.5\(\frac{5}{2}\) 29.5\(\frac{5}{2}\) 55.0\(\frac{5}{2}

Gross Domestic Product (GDP) by Local Area

In 2019, Edmonson produced \$185,909 in current-dollar total GDP*. This GDP ranked 105th in the state and accounted for 0.1 percent of the state total. In 2009, the total GDP of Edmonson was \$125,636 and ranked 111th in the state.

In 2019, Edmonson real GDP grew 4.5 percent; the 2018-2019 state change was 1.8 percent. The 2009-2019 compound annual growth rate for Edmonson real GDP was 1.8 percent; the compound annual growth rate for the state was 1.4 percent.

Industry Composition

Goods- and services-producing industries and government comprise total GDP. Industry statistics reflect the value of goods and services produced by each of those industries located in Edmonson. In 2019, services-producing industries produced the largest portion of GDP, while government and goods-producing industries produced the second and third largest portion of GDP, respectively.

Real Gross Domestic Product

	2019-2020 percent change	2009-2020 CAGR
Edmonson	4.5 %	1.8 %
Kentucky	1.8 %	1.4 %
U.S.	2.2 %	2.3 %

CAGR: compound annual growth rate

^{*}GDP estimates are in thousands of dollars.