



2014-2016
Biennial Budget
Request

Operating Request Summary

Potential Funding Levels

Funding Category	Fiscal Year 2014-15	Fiscal Year 2015-16
College and Career Readiness	\$18.4 M	\$18.4 M
Research & Economic Development	15.0 M	15.0 M
Degree Production	15.0 M	30.0 M
Kentucky Adult Learner Initiative	2.4 M	2.4 M
UK/KSU Land Grant Mission Funds	<u>1.25 M</u>	<u>2.51 M</u>
Operating Request Totals	\$52.05 M	\$68.31 M
% Increase on FY14 Base (\$916.0 M)	5.7%	7.5%

Note: It is anticipated that \$5.5 million of the College and Career Readiness Fund in both years and \$15.0 million of the Degree Production Fund in FY16, will be appropriated to CPE prior to being distributed to the institutions.

College and Career Readiness

• University of Kentucky	\$ 1,156,600
• University of Louisville	\$ 1,308,800
• Eastern Kentucky University	\$ 1,778,400
• Kentucky State University	\$ 633,200
• Morehead State University	\$ 1,451,300
• Murray State University	\$ 1,390,000
• Northern Kentucky University	\$ 1,254,100
• Western Kentucky University	\$ 2,290,200
• KCTCS	<u>\$ 7,171,500</u>
TOTAL	\$18,434,100

Components

Based on College and Career Pathways

K-12 Teacher Preparation

Developmental and Supplemental Education

Research & Economic Development

Institution	Fiscal Year 2014-15	Fiscal Year 2015-16
University of Kentucky	\$10 M	\$10 M
University of Louisville	<u>5 M</u>	<u>5 M</u>
Total	\$15 M	\$15 M

Degree Production Inputs

Degree Level Weights

- Associate 1.00
- Baccalaureate 1.33
- Master's/Specialist 1.67
- Doctoral 2.00
- Professional 2.40

Low – Income Student Premium	30%
Underrepresented Student Premium	30%
STEM+H Premium	30%

Degree Production

• University of Kentucky	\$ 3,095,562	20.6%
• University of Louisville	2,414,389	16.1%
• Eastern Kentucky University	1,418,696	9.5%
• Kentucky State University	150,246	1.0%
• Morehead State University	727,614	4.9%
• Murray State University	1,074,418	7.2%
• Northern Kentucky University	1,295,038	8.6%
• Western Kentucky University	1,733,254	11.6%
• KCTCS	<u>3,090,783</u>	<u>20.6%</u>
Total	\$15,000,000	100%

KY Adult Learner Initiative

	Fiscal Year 2014-15	Fiscal Year 2015-16
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KY Adult Learner Initiative Funds	\$2.4 M	\$2.4 M
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Providing Adult Learners a Pathway to a Baccalaureate Degree

Distributed Based on Level of Participation in the Initiative

Use of Funds

Professional Dev./Instructional Design to Faculty
Compensation

Publicity & Marketing

Student Support Services

Scholarships to Adult Learners

UK/KSU Land Grant Mission Funds

Institution	Fiscal Year 2014-15	Fiscal Year 2015-16
University of Kentucky	\$1,100,000	\$2,200,000
Kentucky State University	<u>153,000</u>	<u>306,000</u>
Total	\$1,253,000	\$2,506,000

Bucks for Brains

Potential Funding Levels

Institution	Fiscal Year 2014-15	Fiscal Year 2015-16
University of Kentucky	--	\$50.0 M
University of Louisville	--	25.0 M
Comprehensive Universities	--	<u>15.0 M</u>
Program Totals	--	\$90.0 M

Note: As has been the case in previous rounds of funding, it is anticipated that \$90 million requested for this program will be appropriated to CPE prior to being distributed to the universities in accordance with Council approved guidelines.

WKU's Portion of \$15M = \$3,627,400

Workforce Development Match Program

Potential Funding Level

Institution	Fiscal Year 2014-15	Fiscal Year 2015-16
KCTCS Institutions	--	\$5.0 M

Note: It is anticipated that \$5 million requested for this program will be appropriated to CPE prior to being distributed to Kentucky Community and Technical College System (KCTCS) institutions in accordance with Council approved guidelines.

Operating Request Summary

Potential Funding Levels - WKU

Funding Category	Fiscal Year 2014-15	Fiscal Year 2015-16
College and Career Readiness	\$2,290,200	\$2,290,200
Research & Economic Development	0	0
Degree Production	1,733,254	3,466,508*
Kentucky Adult Learner Initiative	TBD	TBD
UK/KSU Land Grant Mission Funds	<u>0</u>	<u>0</u>
Operating Request Totals	\$4,023,454	\$5,756,708

*\$15.0 million of the Degree Production Fund in FY16, will be appropriated to CPE prior to being distributed to the institutions

KERS Rate Increase

Mandated Increase Based on Pension Reform

Council on Postsecondary Education Endorses
Financial Support of KERS Rate Increase
by the Office of State Budget

Current Non Hazardous Rate – 26.79%

14/15 Rate	38.41%	\$2.15M Increase
15/16 Rate	38.8%	\$ 72K Increase

WKU's Priorities Higher Ed Funding

- KERS Mandated Increase
- Degree Production Funds
- Adult Learner Initiative
- College Readiness
- Bucks for Brains
- Research & Economic Development
- Land Grant Mission Funding

Capital Request

Potential Funding Levels

Category	Fiscal Year 2014-15	Fiscal Year 2015-16
Asset Preservation	--	\$320.0 M
New/Expanded Space	--	280.0 M
Information Technology Pool	--	60.0 M
Agency Bond Authority	\$600.0 M	--

Capital Request WKU's Portion

- | | |
|----------------------------------|---------------------|
| • 53% Asset Preservation | \$44,336,800 |
| • 47% New/Expanded Space | <u>\$26,371,400</u> |
| Total | \$70,708,200 |
| | |
| • WKU's Top Project | \$48,000,000 |
| Renovate Science Campus Phase IV | |
| | |
| • IT Pool | \$ 4,979,100 |



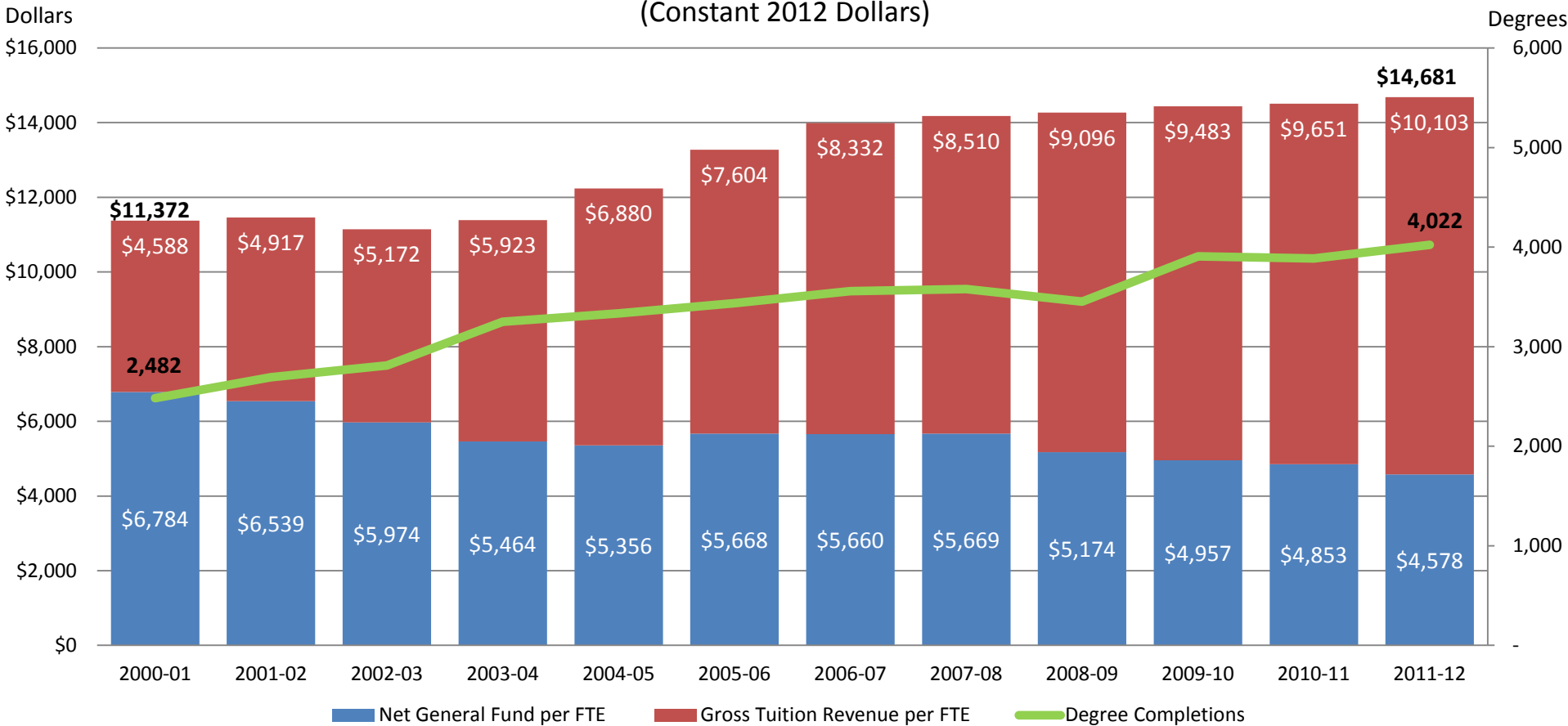
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Western Kentucky University

Net General Fund Appropriations and Gross Tuition Revenue per FTE Student

1999-00 through 2011-12

(Constant 2012 Dollars)

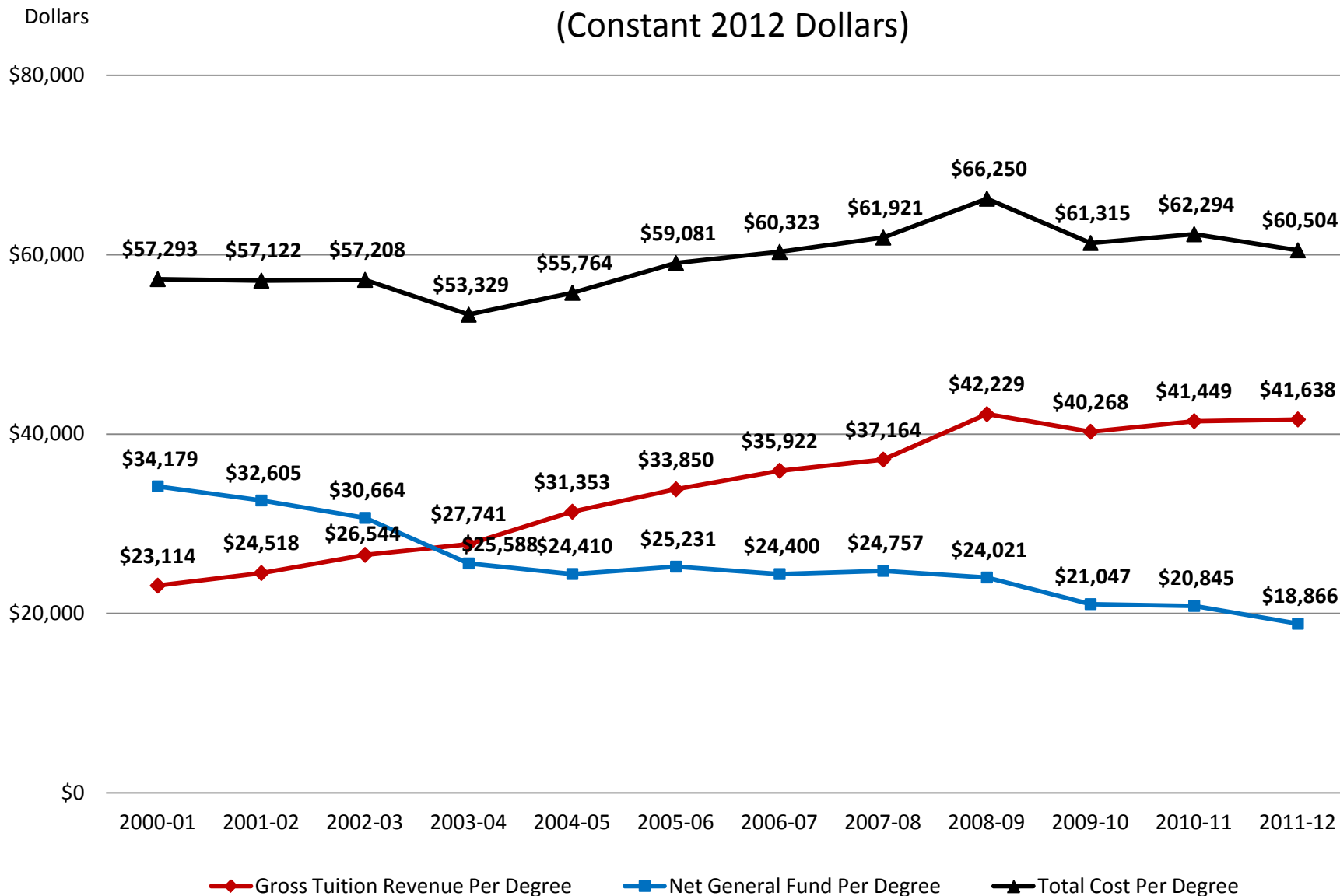


Western Kentucky University

Net General Fund Appropriations and Gross Tuition Revenue per Degree Awarded

1999-00 through 2011-12

(Constant 2012 Dollars)



Western Kentucky University

Self Insured Medical Plan

Results of Operation

For the Twelve Months Ended June 30, 2013

Fund Additions

University Contributions	\$11,842,924
Employees' Contributions	3,268,980
Investment/Other Income	<u>462,000</u>
Total	<u>\$15,573,904</u>

Fund Deductions

Net Medical Claims	\$15,438,941
Administrative Fees	686,889
Stop Loss & Other Premiums	820,863
Other	<u>390,005</u>
Total	<u>\$17,336,698</u>

Reserve / Surplus Increase (Decrease)	(\$1,762,794)
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Reserve for Future Claims & Costs, June 30, 2013	<u>\$4,458,438</u>
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For Comparison Purposes - Reserve for Future Claims & Costs, June 30, 2012	<u>\$6,221,232</u>
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WKU Health Plan

Historical University Funding

