



OFFICE OF THE PRESIDENT

June 9, 2021

**MEMORANDUM**

TO: Board of Regents  
Mr. Frederick A. Higdon, Chair      Mr. Jason McKinney, Vice Chair  
Mr. David Brinkley, Secretary      Mr. Garrett Edmonds  
Dr. Phillip W. Bale      Ms. Julie Harris Hinson  
Ms. Linda G. Ball      Mr. George Nichols III  
Dr. Shane Spiller      Mr. W. Currie Milliken  
Ms. Jan M. West

FROM: Timothy C. Caboni  
President

SUBJECT: 2021-22 Western Kentucky University Operating Budget

Enclosed for your review and approval is the proposed 2021-22 Western Kentucky University operating budget for the fiscal year that begins July 1, 2021, and ends June 30, 2022.

The FY22 budget uses the FY20 budget as a starting point rather than the FY21 budget since FY20 represented a more typical year of operations (due to the COVID-19 pandemic). Anticipated revenue is \$375.7M, with anticipated expenses at \$384.8M. The difference includes a prior year central reduction target of \$3.3M and \$5.8M in current year budget reductions.

The 2021-22 budgeting process reflects the usage of the RCM budget model, including the continued commitment to the resource allocation process with more decentralized decision-making and shared governance engagement. It also includes a 2% increase in tuition that will help fund a 2% salary pool to be allocated in January 2022.

I appreciate the collaborative work of the Budget Executive Committee and the Operating Allocation Committee, which include staff, faculty, and student representation, to establish the 2021-22 budget, especially in light of the challenges the University has faced during the last year. Because of the efforts of these individuals, coupled with ongoing strategic budget management by academic colleges and university divisions, WKU continues to achieve financial stability while also executing its commitment to strategic decision-making and investment.

Enclosure

xc: Ms. Julia McDonald, Assistant to the President and Board of Regents

*The Spirit Makes the Master*

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